

Sèvremoine, France.
April 19th, 2022.



BLUE GENETICS MEXICO AND SEA PRODUCTS DEVELOPMENT JOIN FORCES TO FORM A NEW LEADER IN SHRIMP GENETICS: “BLUE GENETICS GLOBAL”



The two international shrimp genetics suppliers announce their merger to create "Blue Genetics Global" a new player tailor-made to meet the major challenges of key players in the shrimp industry around the world.

Blue Genetics Mexico, a subsidiary of Groupe Grimaud (one of the world leaders in multispecies animal genetic selection based in France, 490 M€ of turnover, 2100 employees), is specialized in genetic selection for White Shrimp (*Litopenaeus vannamei*), providing high quality Specific Pathogen Free (SPF) broodstock to the international markets. They have an outstanding reputation for their fast growth line and their unique resistant “Golden Line”. The company is located in La Paz in the free and sovereign state of Baja California Sur, on the Sea of Cortez, known for its pristine waters and unique ecosystems.

Sea Products Development (SPD) is based in Taft, Texas, USA, and is a provider of SPF and selectively bred shrimp genetics to the worldwide aquaculture industry in the form of broodstock and post larvae. SPD has developed novel systems to produce sustainable shrimp in bio-secure, recirculating aquaculture systems, and provides consulting services to existing and prospective intensive shrimp farms. The competitive advantage of SPD is their unique blend of cutting-edge science, innovative technology, and unparalleled dedication to sustainability. SPD has developed a fast growth “Quantum-G” Line and a resistant “Quantum-R” line.

Both companies have decided to merge under Groupe Grimaud, not only to share their experience and build on their strengths, but also to get access to the world’s leading experts



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in animal genetics, and to the best technologies to increase efficiency of their Research and Development.

The new entity will operate under the name Blue Genetics Global and will be headquartered in France. Groupe Grimaud will be the majority shareholder. The merger is with full support of the existing management of both companies and no change in their structure is planned for the immediate future. Service to customers will continue uninterrupted. Certainly, in this case Groupe Grimaud has the vision that the whole will be greater than the sum of its parts.

Frédéric Grimaud, President of Groupe Grimaud declares: *“I’m very proud of this strategic alliance. The contribution of both parties consolidates a solid leader in shrimp genetics offering a range of outstanding products and tech support to the industry.”*

Fred Thurman, Chairman and President of SPD declares: *“This combination of resources, talents, and financial strengths, brings forward a very dynamic and synergistic association of companies; this greatly will benefit our customers in many ways.”*

Carlos Pineda, executive president of Blue Genetics Global declares: *“Definitely, this merger will enhance the expansion and positioning of Blue Genetics in the world and will delight our customers, many of whom consider our products to be exceptionally performant and wanted us to scale up to better meet their needs!”*

Lorenzo Juarez, CEO of SPD declares: *“I am very enthusiastic about the synergies and strengths that this combination brings, and about the added value that together we will provide to customers for the benefit of the wider industry.”*

About Groupe Grimaud:

Groupe Grimaud is a primarily family-owned entity, its head office is based in Sèvremoine, France. Groupe Grimaud develops its activities in the fields of animal genetic selection, vaccines and innovative proteins.

It generates €490 million in sales in more than 100 countries, through its subsidiaries and holdings, employing 2,100 people worldwide.

For more information: www.grimaud.com